

\$5,490,000 - 526 16 Avenue Nw, Calgary

MLS® #A2062019

\$5,490,000

0 Bedroom, 0.00 Bathroom,
Commercial on 0.51 Acres

Mount Pleasant, Calgary, Alberta

Price Reduced!

Introducing a versatile commercial property offering endless possibilities, now available at a reduced price! With over 0.5 acres of land and a spacious 10,000+ sq ft building, this income-producing asset sits prominently along Calgary's TransCanada Hwy, offering unparalleled visibility. Its strategic location near downtown, the airport, Deerfoot highway, SAIT, and the University of Calgary makes it an ideal candidate for redevelopment into either a cutting-edge medical clinic or a vibrant strip mall.

Zoned for C-cor 2 and boasting a 5.0 FAR, with a maximum height of 37 meters, this property provides ample room for expansion and innovation. Priced attractively at approximately \$52.00 per buildable square foot, it presents an enticing investment opportunity. With an effective gross income of \$230,000 annually and a NOI of \$100,000 annually, developers and investors will find this property highly appealing.

Whether envisioning a state-of-the-art medical facility catering to the community's healthcare needs or a dynamic strip mall bustling with shops and services, this property offers the ideal canvas. And with ample parking spaces available, convenience is assured for visitors and tenants alike. Don't miss out on the chance to bring your vision to life in one of



Calgary's most promising locations! (Please note: The conceptual sketch provided is for illustrative purposes only.)

Built in 1963

Essential Information

MLS® #	A2062019
Price	\$5,490,000
Bathrooms	0.00
Acres	0.51
Year Built	1963
Type	Commercial
Sub-Type	Retail
Status	Active

Community Information

Address	526 16 Avenue Nw
Subdivision	Mount Pleasant
City	Calgary
County	Calgary
Province	Alberta
Postal Code	T2M 0J4

Interior

Heating	Forced Air, Natural Gas, Standard
Cooling	Central Air

Exterior

Roof	Asphalt/Gravel
Construction	Other
Foundation	Perimeter Wall, Slab

Additional Information

Date Listed	June 28th, 2023
Days on Market	645
Zoning	C-COR1 f5.0h37

Listing Details

Listing Office

KEY REALTY GROUP INC.

Data is supplied by Pillar 9â„¸ MLSÂ® System. Pillar 9â„¸ is the owner of the copyright in its MLSÂ® System. Data is deemed reliable but is not guaranteed accurate by Pillar 9â„¸. The trademarks MLSÂ®, Multiple Listing ServiceÂ® and the associated logos are owned by The Canadian Real Estate Association (CREA) and identify the quality of services provided by real estate professionals who are members of CREA. Used under license.